

9 May 2017

John Lewis plc
("the Company")

Annual Report & Accounts 2017

The Company announces that it has made available the Annual Report & Accounts and Notice of AGM of the Company for the year ended 28 January 2017 to its shareholders.

The Annual Report and Accounts and Notice of AGM are available to view on the Company's website, www.johnlewispartnership.co.uk. The documentation has also been submitted to the National Storage Mechanism and will shortly be available for public inspection at www.Hemscott.com/nsm.do.

Since announcing the unaudited results for the John Lewis Partnership on 9 March 2017, a further exceptional charge of £36 million has been recorded for the year ended 28 January 2017. This has arisen following the identification that some of the Partnership's pay practices, though designed to help Partners (employees), may not meet the strict criteria set out in the National Minimum Wage (NMW) Regulations. This charge is to cover any payments that might become due, along with employer's National Insurance, pension costs and associated costs. A full explanation of the exceptional charge is provided in the Annual Report and Accounts 2017 and further information is provided in the media statement on the Company's website, www.johnlewispartnership.co.uk.

For further information please contact Emma Sullivan, Assistant Company Secretary (tel 020 7592 5924).