

16 September 2016

John Lewis PLC
(“JL” or the “Company”)

Publication of Circular and Notice of General Meeting

Further to the Company’s announcement of 8 September relating to the Company’s proposal to repay its 5% First Cumulative Preference Stock and 7% Cumulative Preference Stock, JL announces that today it posted to shareholders an explanatory circular (the “**Circular**”) convening a general meeting and class meetings. The Circular has been uploaded to the National Storage Mechanism. The Circular is also available to view on the Company’s website at <http://www.johnlewispartnership.co.uk/media/regulatory-announcements.html>.

Capitalised terms not otherwise defined in this announcement shall have the meaning given to them in the Circular.

Keith Hubber
Company Secretary