

John Lewis Partnership plc
("the Company")

9 June 2016

Result of Annual General Meeting

John Lewis Partnership plc confirms that at the Annual General Meeting of Ordinary Shareholders held today 9 June 2016 the requisite majority of Shareholders voted in favour of the resolutions. Therefore Resolutions 1 to 5 inclusive were passed as ordinary resolutions and Resolution 6 was passed as a special resolution:

Resolution 1

To receive the Company's accounts and the reports of the directors and the auditor on those accounts for the year ended 30 January 2016.

Resolution 2

To re-elect Tom Athron as a director.

Resolution 3

To re-elect Rob Collins as a director.

Resolution 4

To appoint KPMG LLP as Auditor of the Company to hold office from the conclusion of the meeting until the conclusion of the next meeting of the Company at which accounts are laid.

Resolution 5

To authorise the Directors to determine the remuneration of the Auditor.

Resolution 6

That the Company be and is hereby authorised to make market purchases (within the meaning of section 693(4) of the Companies Act 2006) of its 5 per cent Cumulative Preference stock ('the 5 per cent stock') and its 7½ per cent Cumulative Preference stock ('the 7½ per cent stock') on such terms and in such manner as the Directors may from time to time determine, provided that:

- The maximum number of shares in its 5 per cent stock hereby authorised to be acquired is 3,696,995 shares;
- The maximum number of shares in its 7½ per cent stock hereby authorised to be acquired is 500,000 shares;
- The minimum price (exclusive of expenses) which may be paid for any 5 per cent stock is the nominal amount of that share;
- The minimum price (exclusive of expenses) which may be paid for any 7½ per cent stock is the nominal amount of that share;
- The maximum price (exclusive of expenses) which may be paid for any 5 per cent stock or 7½ per cent stock is the higher of (i) an amount equal to 105% of the average of the middle market quotations for the 5 per cent stock or 7½ per cent stock (as appropriate) as derived from The London Stock Exchange Daily Official List for the five business days immediately preceding the day on which such share is contracted to be purchased and (ii) the higher of the price of the last independent trade and the highest current independent bid for the 5 per cent stock or the 7½ per cent stock (as appropriate) on the trading venues where the market purchases by the Company pursuant to the authority conferred by this Resolution 6 will be carried out at the relevant time;

- The authority hereby conferred shall expire at the end of the next Annual General Meeting of the Company or, if earlier, on 30 August 2017 unless previously renewed, varied or revoked by the Company in general meeting; and
- The Company may make a contract to purchase its 5 per cent stock or 7½ per cent stock under the authority hereby conferred prior to the expiry of such authority, which contract will or may be completed or executed wholly or partly after the expiry of such authority, and may purchase its 5 per cent stock or 7½ per cent stock in pursuance of any such contract as if the authority had not ended.

Copies of the resolutions passed have been submitted to the National Storage Mechanism and will shortly be available for inspection at: www.Hemscott.com/nsm.do

Company official responsible for making this announcement: Emma Sullivan, Assistant Company Secretary, Tel: +44 207 592 5924