

**11 October 2016**

**John Lewis Partnership PLC**  
(“JLP” or the “Company”)

**Confirmation of approval of Reduction of Capital by Shareholders**

Further to the Company’s announcement of 8 September 2016 relating to the Company’s proposal to repay its 5% Cumulative Preference Stock and 7.5% Cumulative Preference Stock (the “Repayment”), JLP announces that at the General Meeting of its Shareholders held today, 11 October 2016, all resolutions necessary to effect the Repayment were duly passed.

In accordance with Listing Rule 9.6.2, copies of the special resolutions have been submitted to the National Storage Mechanism and will soon be available for inspection at <http://www.morningstar.co.uk/uk/NSM>.

Keith Hubber  
Company Secretary